# **PMEX UPDATE**



### 



	BUY		
2種5世紀	GO1OZ-FE25		
11.0s 569.9	2,742.46	-0.52%	
everor.	Expiry	29/Jan/25	
	Remaining	48 Days	
Entry		2753 - 2755	
Stoploss		2744.80	
Take Profit		2761 - 2765	



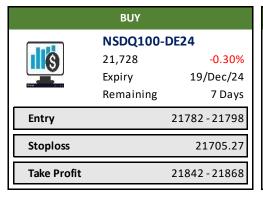
	BUY				
DREDTY NUMBER 107 PLATINUM 980.0 149741 55:005	PLATINUM5	PLATINUM5-JA24			
	951.65	0.09%			
	Expiry	18/Dec/24			
	Remaining	6 Days			
Entry		960-961			
Stoploss		955.00			
Take Profit		968 - 972			



	BUY			
(	ICOTTON-MA25			
$\langle \rangle$	70.39	0.34%		
W)	Expiry	20/Feb/25		
	Remaining	70 Days		
Entry		70.48 - 70.5		
Stoploss		70.28		
Take Profit		70.71 - 70.82		

<b>DJ-DE24</b> 44,172 Expiry	-0.11% 19/Dec/24
•	
Expiry	19/Dec/24
Remaining	7 Days
	44084 - 44047
	44214.47
	43921 - 43861

	BUY	
	SP500-DE24	
	6,082	-0.17%
	Expiry	19/Dec/24
	Remaining	7 Days
Entry		6074 - 6077
Stoploss		6056.30
Take Profit		6091 - 6097



	BUY			
	GOLDUSDJPY-JA25			
	152.19	-0.17%		
	Expiry	27/Dec/24		
	Remaining	15 Days		
Entry	1	52.91 - 152.99		
Stoploss		152.57		
Take Profit	1	53.35 - 153.55		

SELL					
	GOLDEURUSD-JA25				
	1.0501	0.07%			
	Expiry	27/Dec/24			
	Remaining	15 Days			
Entry		1.0486 - 1.048			
Stoploss		1.05			
Take Profit		1.0462 - 1.0446			

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## PMEX UPDATE



## **Major Headlines**

Oil Prices Rise Amid Potential US Sanctions on Russian Exports Wall St indexes fall with inflation data and rates in focus EUR/USD ticks higher as ECB interest-rate decision looms large

Oil prices firmed further yesterday, with ICE Brent settling Wall Street's main indexes closed lower on Tuesday as EUR/USD edges higher around 1.0520 in Thursday's European opportunity to tighten sanctions on Russia. see more...

Gold prices fell from a more-than two-week high in Asian trade on Thursday as investors gauged the implications of in-line U.S. consumer inflation data on the outlook for interest rates. Among industrial metals, copper prices rose further on optimism over more stimulus measures from top importer China.Gold clocked some gains this week as heightened see more... (+0.33%). see more...

reading of the Consumer Price Index. see more...

Gold prices dip from over 2-wk high: Copper gains on China USD/JPY: Mixed, can trade in range - UOB Group

Two days ago, USD soared to 152.17. Yesterday, we stated that 'while the rapid rise appears to be excessive, there is scope for USD to test 152.45 before the risk of a pullback increases.' The ensuing price movements did not develop as we expected as USD swung between 151.00 and 152.79, closing at 152.45

more than 1.8% higher on the day, and this strength has technology sector losses offset gains in communications session ahead of the European Central Bank's (ECB) interest continued this morning. This was after reports that the Biden services while investors waited for key inflation reports that rate decision, which will be announced at 13:15 GMT. The ECB administration is looking at potentially imposing further may influence the Federal Reserve's next interest rate is widely anticipated to cut its Deposit Facility rate by 25 basis sanctions on Russia, including targeting oil and its shadow decisions. Among the S&P 500's 11 major industry sectors, points (bps) to 3% as Eurozone price pressures seem under tanker fleet. A more comfortable oil market provides the only three ended with gains a day ahead of the November control and the economy continues to deteriorate. This would be the third straight interest rate cut by the ECB see more...

Forex Today: ECB and SNB rate decision, US data to keep action

The European Central Bank (ECB) and the Swiss National Bank (SNB) will announce monetary policy decisions following the last policy meeting of the year on Thursday. In the second half of the day, weekly Initial Jobless Claims and November Producer Price Index (PPI) data from the US will be watched closely by market participants. see more...

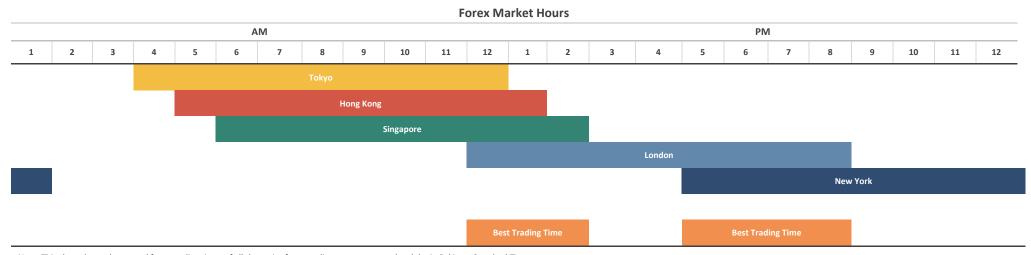
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
SNB Interest Rate Decision (Q4)	12-Dec-24	1:30 PM	CHF	High volatility	0.50%	0.75%	1.00%
ECB Interest Rate Decision (Dec)	12-Dec-24	6:15 PM	EUR	High volatility		3.15%	3.40%
Initial Jobless Claims	12-Dec-24	6:30 PM	USD	High volatility		221K	224K
PPI (MoM) (Nov)	12-Dec-24	6:30 PM	USD	High volatility		0.20%	0.20%

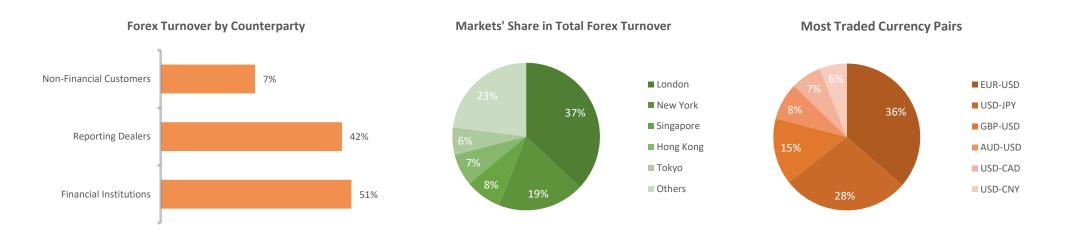
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75

- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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